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PHOTON JAPAN LCC

PHOTON CAPITAL LCC

Kochi Soler Power Plant' s operation begins

~Towards developing a Non-FIT Plant~

PHOTON group is pleased to announce that Kochi soler power plant which our group has been a part of since development will start operations.

Our group has worked on developing and operating 70MW scaled plants and this plant will be our 17<sup>th</sup> plant that has started operations in Japan.

This new plant is built on about 12,000 m<sup>2</sup> of developing area where we have placed 3780 panels, which we can estimate will produce 1,730,000kW yearly (equivalent to about 480 household' s yearly consumption) \*1.

PHOTON group will continue to develop soler power all around Japan and hope to create a company that does not rely on FIT, through selling to small electricity retailers and Corporate PPAs, we hope to provide sustainable, clean energy to society.



Kochi Soler Power Plant Details

Location	Kochi, Kochi Pref
Production Scale	1.56MWDC
FIT price	18 jpy/kWh
AM*2	PHOTON JAPAN
EPC*3	Sanwa Electrical Engineering
O&M*4	NTT Facilities

\*1Calculating at 3,600kWh per household

\*2AM=Asset Manager

\*3EPC=Engineering, Procurement, and Construction

\*4O&M=Operation and Maintenance

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